

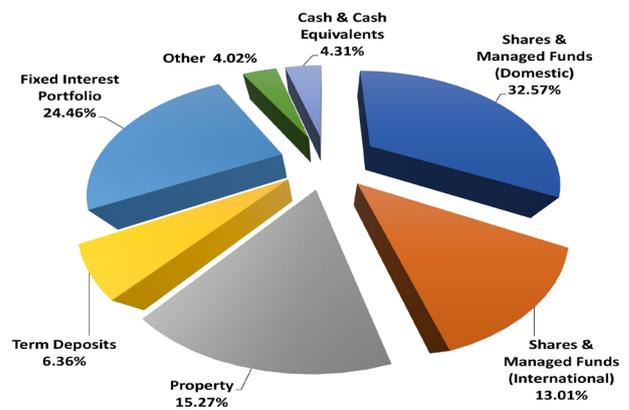
# GUMALA INVESTMENTS PTY LTD (GIPL)



The Gumala Trust (GIPL) would like to congratulate Gumala Beneficiary David Moses Martin who took ownership of his home in South Hedland in March. David took advantage of the opportunity offered by GIPL last year for Beneficiaries to purchase Gumala investment houses. The GIPL Board is keen to see more Beneficiaries obtain their own homes and will consider sales of its residential properties in Tom Price and South Hedland to Beneficiaries. The available properties in Tom Price and South Hedland are listed on the GIPL website.

## GGF Investments Update

Gumala Investments: Current Asset Allocation



## Charity Fact Sheet

### Is the Gumala Foundation a registered charity?

Yes. The Gumala Foundation is recognised as a Public Benevolent Institution (PBI), often referred to as a not-for-profit (NFP) organisation. A PBI is a charity whose main purpose is to relieve poverty, sickness, suffering or disability.

### What are the benefits of being a charity?

A charity is not taxed on the income it generates or on its investments – which means that there is more money available for the Gumala Foundation to provide to the Beneficiaries.

Given that the Gumala Foundation is able to use this helpful tax concession, the Trust Deed must be observed and upheld, or the Foundation may lose this benefit. In order to remain eligible for this tax concession, all charities must remain NFP and continue to pursue their charitable purpose/s.

**More questions about the Gumala Foundation being a charity are answered on the Trust's website.**

Contact GIPL:  
08-9287-3900  
gipl@gumalatrust.com  
www.gumalatrust.com

The General Gumala Foundation Trust wishes to update the Beneficiaries that as at 31 March 2019 it had total assets under investment of \$114.80M, with the Future Fund valued at \$106.6M. The investment portfolio continued its recovery of value in the March quarter after negative fluctuations during the first two quarters, highlighting the benefits of the long-term investment outlooks undertaken by the Trust investment managers, operating in accordance with the Trust Deed.

Total Revenue for the nine months to 31 March 2019 was \$23.31M with \$19.40M being retained for the benefit of Members and Beneficiaries through available Member Program Funding and Investments into the Future Fund. In addition to the YLUA land use payments being the highest year-to-date payment since 2012/13, investment income from dividends, distributions, interest and rent are ahead of budget and up in comparison to last year.

This is matched with GIPL and GAC also maintaining their Operating Costs under budget for the nine months and continuing to work together to ensure the maximum benefits for Members, both in the short-term through program funding, and the long-term, through additional investment income, from the revenue above budget.