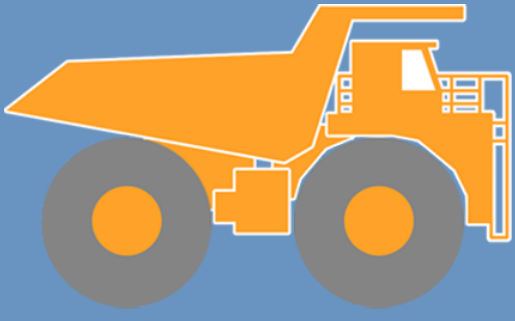


Revenue

Yandi Land Use Revenue



Sept
Quarter
\$11.8M

Year-To-Date
\$11.8M

+



Sept
Quarter
\$1.6M

Year-To-Date
\$1.6M

Future Fund Income

Total Revenue: \$13.5M (Sept Quarter)
Total Future Fund: \$127.5M (at Oct 2020)

Funding Allocated

\$4.8M

Future Fund
35.5%

Year-to-Date

\$7.2M
GAC Programs
53.3%

\$1.5M

Operating Costs
11.2%

Example
percentages

\$4.8M

35.5%

Sept.
Quarter

\$7.2M
53.3%

40%

%

60%

11.2%

\$1.5M

July-Sep 2020 Program Funding



Health and Well Being



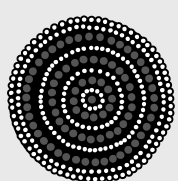
Community Development



Business Development



Education

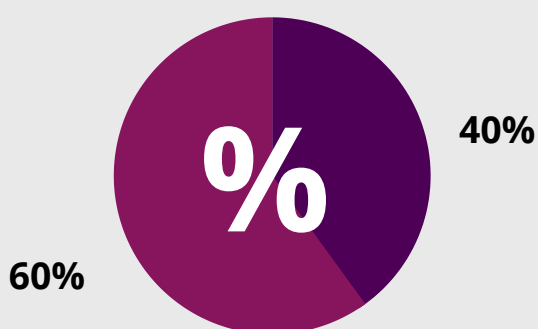


Cultural Assistance

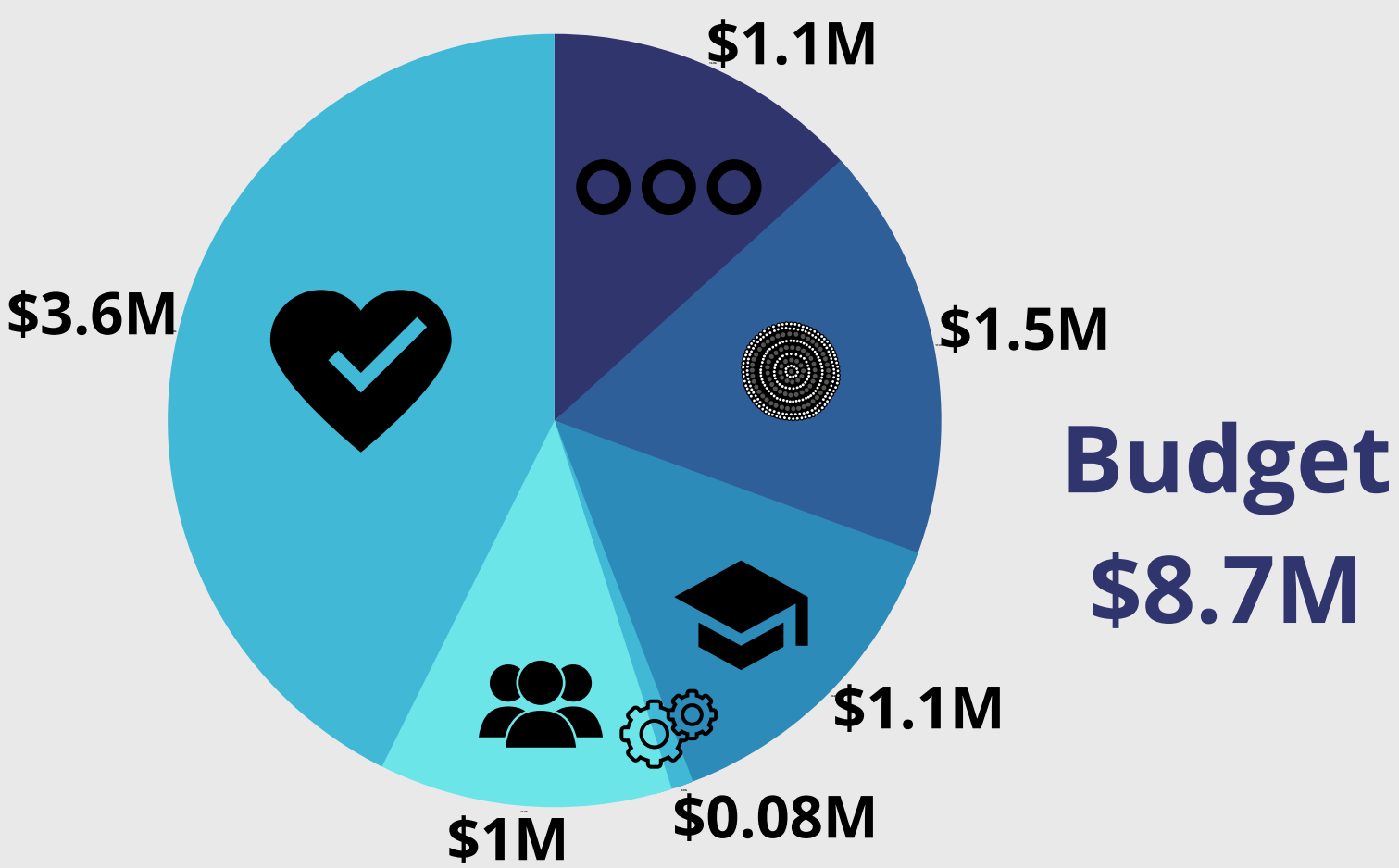
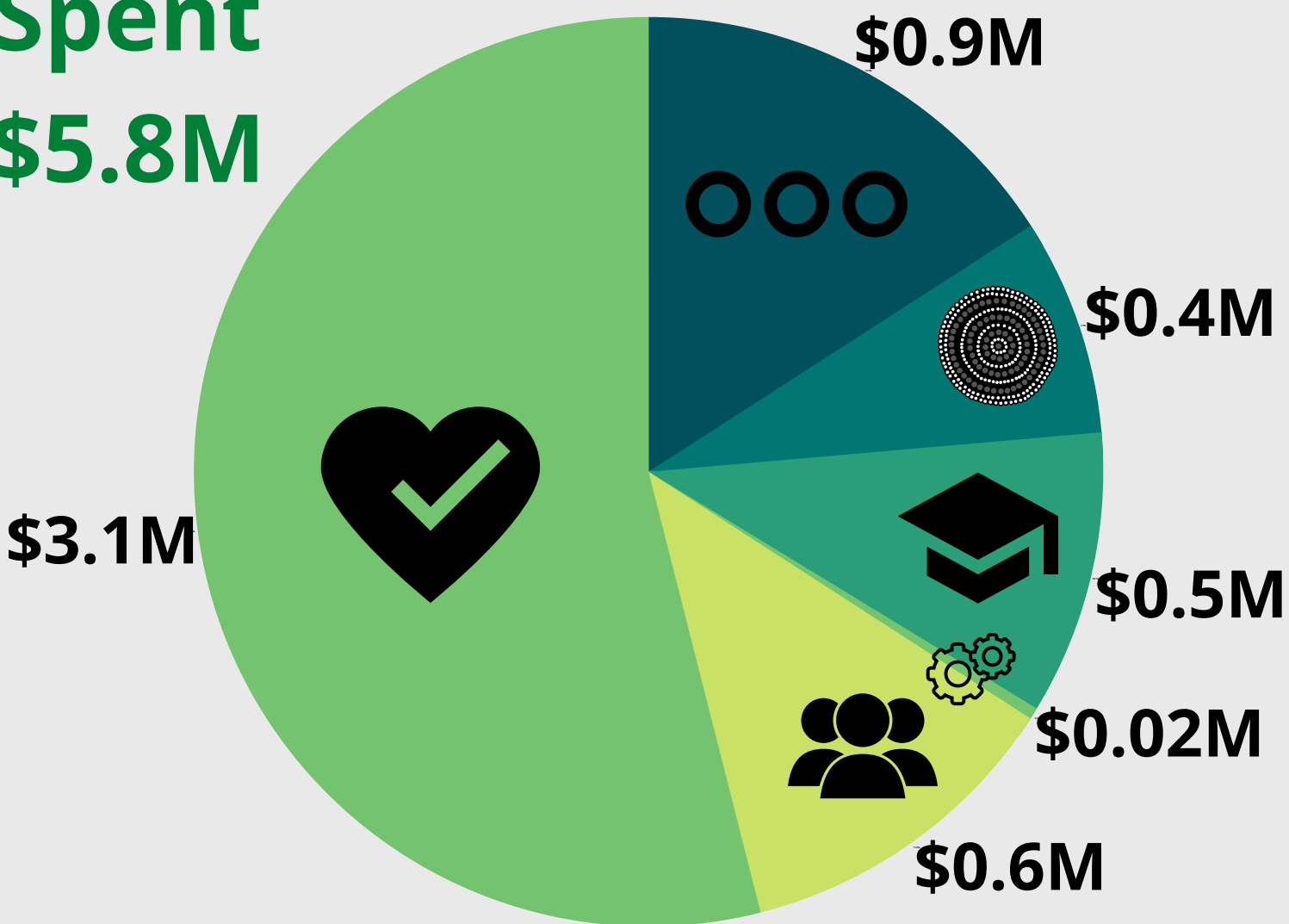


Other

Example percentages



Spent
\$5.8M



Budget
\$8.7M

Types of Investments in the Future Fund

Australian
Equities



International
Equities

Alternative
Assets



Property

Fixed
Interest

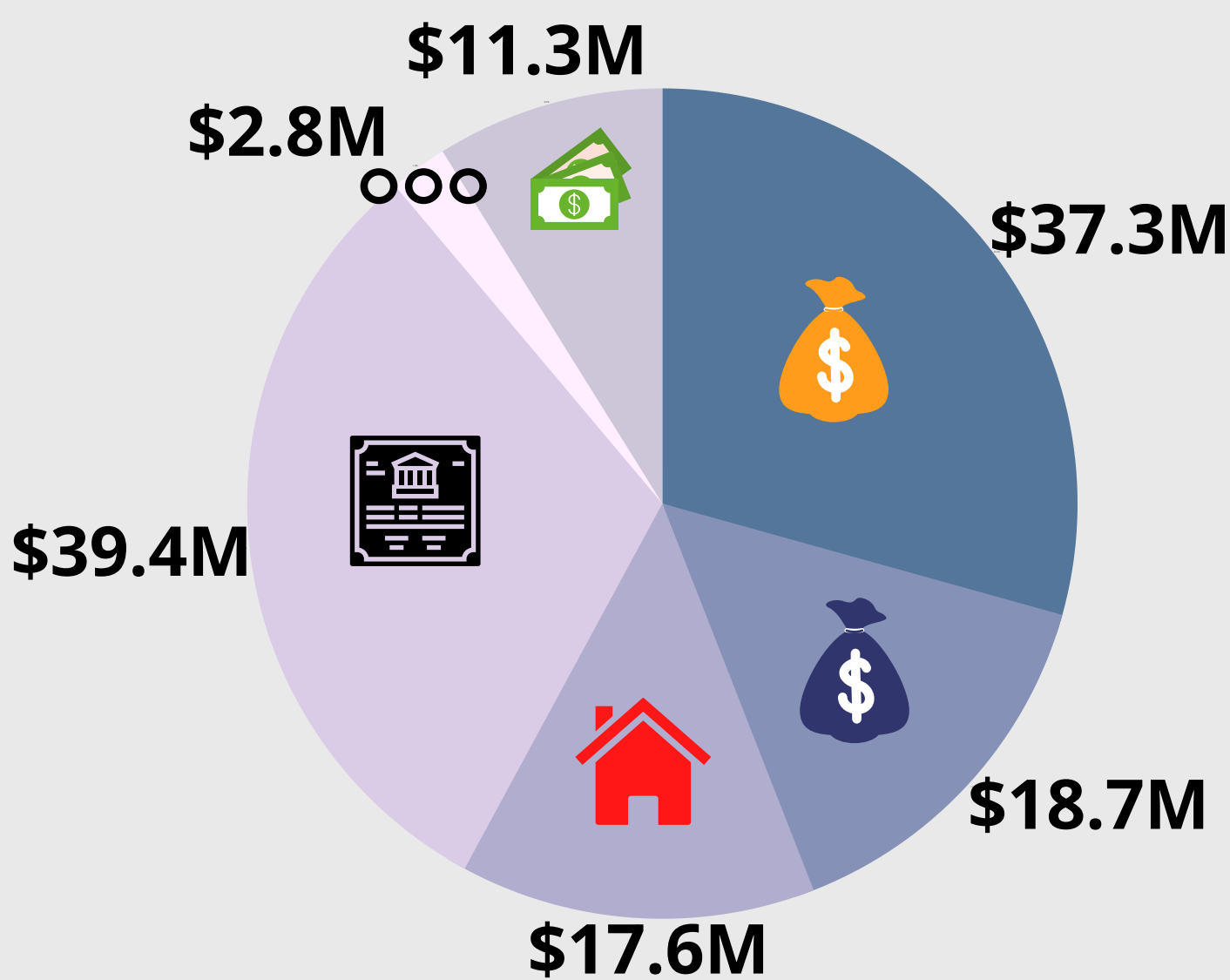


Cash











Total Net Return* on Investments
July-Sep 2020
\$1.3M

*Total Revenue minus direct investment costs

Future Fund Investment Summary at October 2020



Total Fund Value: \$127.5M

| Asset Class | Allocation | Within Range? |
|--|------------|---|
|  Australian Equities | 20 - 45% |  |
|  International Equities | 0 - 20% |  |
|  Alternative Assets | 0 - 5% |  |
|  Property | 20 - 45% | Under* (Currently 14%) |
|  Fixed Interest | 10 - 50% |  |
|  Cash | 0 - 5% | Over* (Currently 9%) |

*Note: The Gumala Trust is currently holding additional cash for potential investment into additional property in 2021.