

16 September 2024

Thanarru,

### **GAC & GIPL Annual General Meetings 2024**

It is our pleasure to write to you on behalf of Gumala Aboriginal Corporation (GAC) and Gumala Investments Pty Ltd (GIPL) to inform you that both Boards have called their Annual General Meetings (AGMs) to take place on **Friday 11 October 2024 at Wanangkura Stadium in South Hedland.**

This year's AGMs will be held as **hybrid meetings**, allowing Members to attend **online** or **in-person**.

Following registration, a Joint Consultation Meeting will take place in the morning, and both AGMs will be held in the afternoon. A payment of **\$500** from each organisation (**\$1,000 total**) will be provided for the Joint Consultation, as well as reasonable travel reimbursements.

These meetings are scheduled as follows:

<b>FRIDAY 11 OCTOBER 2024</b>	
8.00 am	Registration Opens
9.00 am	Consultation Meeting
11.00 am	GAC AGM opens
12.30 pm	Lunch
1.00 pm	GAC Voting
2.30 pm	GIPL AGM
4.00 pm	Meetings close

At the upcoming meetings, we will be giving updates and inviting consultation on the following:

1. **Underpayments and \$125M** – Since 2020, GAC has been in negotiations with RTIO to settle a dispute relating to underpayment of non-rail infrastructure payments under the Yandi Land Use Agreement. The Membership has received several updates on this matter during the 2020, 2021, 2022 and 2023 Consultation meetings. Over the past several years, the GAC Board has undertake extensive investigation of the underpayment to determine the underpayment amount and held various negotiation meetings with RTIO. In 2022, RTIO made a payment to Gumala of \$125M. At the Consultation meeting, GAC will inform the Members

on how this payment is processed under the GGF structure, further options for settling the dispute and invite consultation from members on how the membership would like to see this payment distributed to Members.

2. **GEPL Structure** – Since 2020, GEPL has undergone a substantial wind-down and restructure process. GEPL’s current focus is to maintain the KER asset and identify new opportunities outside of the civil and contracting. In line with the GGF 5-year and Long-term strategic plans, several projects and income diversification initiatives have been undertaken by GEPL in recent years. At this year’s Consultation meeting, Members will be informed of the new GEPL structure and these initiatives under the new structure. We will be asking Members whether or not they support key initiatives. Member feedback provided at this session will be key for informing Board decisions relating to GEPL into the coming years.
3. **Foundation Review** – The General Gumala Foundation operates under a Trust Deed. Under this deed, an independent review is required every five years. As part of the review, Members & Beneficiaries were consulted through a survey that received over 1980 responses – over 90% of the membership. The results of the survey were largely positive. Members & Beneficiaries also identified areas for continuous improvement, which the foundation will use to shape future service delivery.

The review also involved analysis of information relating to the operations of Gumala Aboriginal Corporation and Gumala Investments PTY LTD.

The recommendations and results of the review are presented with a focus on continuous positive improvement – continuing to ensure benefits are delivered for members in accordance with the Trust Deed and making changes to service delivery where needed. Mark Weller from Ascentive PTY LTD will present members with the results of the survey and a summary of results and recommendations from the review.

Enclosed in this meeting pack you will find:

1. GAC AGM Notice
2. GAC AGM Minutes from 6 October 2023
3. GIPL AGM Notice
4. GIPL AGM Minutes from 6 October 2023
5. Information on Reimbursement of Costs
6. Personal Information Form
7. Consent to Act as Director 2024 AGM
8. Lumi Hybrid AGM User Guide

This year, we have transitioned to online proxy nomination forms only. For Members who wish to nominate a proxy to attend the meeting on their behalf, please complete and submit the online Proxy Nomination Forms for GAC & GIPL available online on the Gumala website. If you encounter issues and require assistance please email [proxies@gumala.com.au](mailto:proxies@gumala.com.au) or contact the Gumala office.

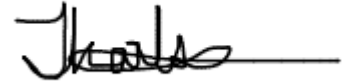
For GAC Members wanting to nominate to become a Director, please ensure that your Consent to Act form includes your Director ID, this is a legal requirement for you to be eligible to be appointed as a director. We strongly encourage nominees to submit a Consent to Act form to [governance@gumala.com.au](mailto:governance@gumala.com.au) at least 24 hours prior to the meeting to assist with administration.

Gumala's Annual Reports, including the financial statements for both entities, will be available on our respective websites at [www.gumala.com.au](http://www.gumala.com.au) (GAC) and [www.gumalatrust.com](http://www.gumalatrust.com) (GIPL), with a limited number of hard copies available at the meetings. We look forward to seeing you at the AGMs in October.

Kind regards



**Justin Dhu,**  
**GAC Executive Officer**



**Jess Karlsson**  
**GIPL Executive Officer**